



South Bronx Charter School for International Cultures and the Arts

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Meeting of the Board of Trustees Thursday, March 23, 2017

Board Meeting Minutes

Start Time: 6:20PM

Board Members in Attendance:

Priscilla Ocasio (Board Chairperson)
Donald Mattson (serving as Recording Secretary)
John Potapchuk
Elvis Torres

Absent Board Members:

Carmen Santos

Non-Board Members:

Evelyn Hey, Principal
Paul Augello, BoostEd
Evelyn Ramirez (Director of Operations)
And
Ross Brenner (Signature Bank)

Minutes:

I. Welcome: Priscilla Ocasio welcomed the board members and attendees.

- The minutes of the February meeting were approved. Motion made by **Elvis Torres**, seconded by **John Potapchuk**. Unanimous

At this point in the meeting, Ross Brenner from Signature Bank made a presentation concerning the financial advantages (interest earnings, flexible fees) of maintaining our school accounts with their bank. (Example: JP Morgan Chase offers .1% interest rate or approximately \$4,000 on a \$4,000,000 balance vs. Signature's .5% interest or \$19,000). Mr. Brenner agreed to provide an additional comparative analysis for review before an upcoming Board meeting.

II. Operations Report: (Evelyn Ramirez) –report attached

Ms. Ramirez reviewed the Bill Payment List for 2/17/17-3/23/17.

- Check # 3804 dated 3/2/17 for \$6,816,68, payable to The National Center for Teaching Thinking, Inc. was a replacement check; the original check #3802 dated 2/16/17 was cancelled.
- Evelyn discussed compliance forms for the audit.
- There was discussion concerning the tracking of uniform sales. Paul will create a separate line item.

II. Principal's Report: (Evelyn Hey)—report attached

- Ms. Hey reported that the current enrollment is 401 students and attendance is currently at 91.1%.
- Ms. Hey also reported that the **ELA** (English Language Assessment) would be administered on March 28th, 29th and 30th. (untimed)
- March 7th and March 8th have been designated as half days for distribution of report cards. This was changed from one full day due to the school closing (snow storm).
- The school's charter renewal application is due in November 2017 as the School's current charter expires in June 2018. This will also include possible expansion to include a middle school (grades 6-8) to commence after June 2018. A newly formed 6th grade could be housed in the current building. Sites for the middle school are also being researched. If a site is to be rented, the DOE would be responsible for 20% of the payment. A nearby parochial school, possibly closing, is a possible site.
- A possible change of SED authorization may be included in charter renewal. (Motion made by **Priscilla Ocasio** and seconded by **John Potapchuk** seconded) Unanimous

III. BoostEd Financial Report: (Paul J. Augello) report(s) attached

- Paul Augello stated that per pupil revenue is based on a current billable enrollment of 410.725. Financially, we are in good shape. (Report attached to minutes)

IV. Old Business:

- John Potapchuk made a presentation concerning financial responsibilities for charter school boards based on information discussed at a conference at the New York City Charter School Center which he attended on March 1, 2017 (Report attached to minutes). Based on the matters discussed at the conference, he believes that SBCS and its Board have demonstrated responsible financial management.

V. New Business:

- None, except for the charter renewal discussion under the Principal's Report

At 8:13PM, the Board went into **Executive Session**.

Motion was made by **Elvis Torres**, seconded by **John Potapchuk**. Unanimous

Action taken: Ms. Hey's contract was approved, with minimal changes.

At 9:35PM, the **Executive Session** ended.

Motion was made by **Elvis Torres**, seconded by **John Potapchuk**.

At 9:36PM, **Priscilla Ocasio** moved and **John Potapchuk** seconded that the Board meeting conclude.

Respectfully submitted:

Donald P. Mattson
Recording Secretary (serving as)

